Conference Programme

Day 1 Monday 28 September 2015	
8:00 – 9:00 am	Registration of Participants
9:00 – 9:20 am	Welcoming Address by President & Vice-Chancellor of Universiti Tun Abdul Razak (UNIRAZAK), Professor Datuk Seri Dr. Md. Zabid Haji Abdul Rashid
9:20 – 9:40 am	Welcoming Address by Prof. Dato' Sri Dr. Zaleha Kamaruddin
9:40 – 10:00 am	Welcoming Address by Mr. Linar Yakupof, President of IBFDF
10:00 – 10:20 am	Welcoming Address by Datuk Syed Ali Alattas, Chairman of ICWR
10:20 – 10:40 am	Opening Address by the Rector of RANEPA, Professor Vladimir A. Mau

Coffee Break 10:40 – 11:10 am

11.10 – 11.30	**KEYNOTE SPEECHES**
	"The Global Trust and Foundation Development – History and Prospects" *Professor Dr. Yandiev Magomet* - Economics Department Lomonosov Moscow State University, and Russian Academy of National Economy and Public Administration (RANEPA)
11:30 – 11:50 am	**"Strategy for the Development of Trust and Foundation in promoting the 3rd sector in the Global Economy"** *Professor Dr. Irina Z. Yarigina* – Chair of International Banking and Finance, Financial University (under the government) of the Russian Federation
11:50 – 12:10 am	

Panel Session 1	

	Moderator *Prof. Dr. Samsinar Md. Sidin* - Deputy Vice-Chancellor, Universiti Tun Abdul Razak (UNIRAZAK)
12:10 – 12:40 pm	**"Trust, Foundation and Waqaf Development – the way forward in the Global Economic Development"** *Datuk Dr. Mohamed Ghazali Md Noor* – Senior Research Fellow and Council Member, International Centre for Waqf Research (ICWR)
12:40 – 1:10 pm	**"Trust, Foundation and Waqaf Development –emerging of established traditions"** *Assoc Prof Dr. Sharifah Zubaeidah Syed Abd Kader* – Director, International Centre for Waqf Research (ICWR) International Islamic University Malaysia(IIUM)
Lunch Break 1:10 – 2:10 pm	

Session 2 presentation	
2:10 – 2:30 pm	**Moderator** *Prof. Dr. Sergey M. Drobyshevsky* - Centre for Macroeconomic Research Academy of National Economy and RANEPA
	"Waqf and Endowment funds in Russia" *Mr. Andrey Rozhnov* - Assistant of Mufti of Directorate of Moscow and the Central Russia
2:30 – 2:50 pm	**"Waqaf in Education"** *Prof. Datuk Seri Dr. Md. Zabid Hj. Abdul Rashid* - President & Vice-Chancellor Universiti Tun Abdul Razak (UNIRAZAK)
2:50 – 3:10 pm	**"Proposed Development and Operation of MARA Arau Perlis Through Waqf**

	Funds" *Datuk (Dr.) Ibrahim Bin Ahmad* - Director General Majlis Amanah Rakyat (MARA)
3:10 – 3:30 pm	**"Women as Founders and Beneficiaries of Waqaf"** *Prof Dato' Sri Dr. Zaleha Kamaruddin* - Rector, International Islamic University (IIUM), and Advisor, International Centre for Waqf Research (ICWR)
Tea Break 3:30 – 4:00 pm	

Session 3 presentation	
	Moderator *Dato' Sri Syed Hussein Al-Habshee* - Council Member International Centre for Waqaf Research (ICWR)
4:00 – 4:20 pm	**"Potential for Waqaf Development through Islamic Banking and Financial Institutions"** *Datuk (Dr.) Mustafha Abd Razak* – President Bank Rakyat (Malaysia) Berhad
4:20 – 4:40 pm	**"Qardhul Hassan (Benevolent loans) institutions as the pillar of the 3rd sector economy"** *Prof Dr. Barjoyai Bardai* – Program Director MBA in Global Islamic Finance, Universiti Tun Abdul Razak (UNIRAZAK)
4:40 – 5:00 pm	**"Incorporating Waqf in Development Policy: The Case of Malaysia"** *Prof Dr. Nik Rosnah Wan Abdullah* – Deputy Dean, Tun Abdul Razak School of Government (TARSOG), Universiti Tun Abdul Razak (UNIRAZAK)
End of Day 1	

Day 2 Tuesday 29 September 2015	

Session 4 presentation	
9:00 – 9:20 am	**Moderator** Associate Professor Dr. Cordelia Mason Dean, Graduate School of Business Universiti Tun Abdul Razak (UNIRAZAK)
	"Management of the Waqf Assets" *Assoc Prof Dr. Abul Hassan - Research Scientist II* King Fahd University of Petroleum and Minerals, Dhahran, Saudi Arabia
9:20 – 9:40 am	**"Unlocking Waqf Properties through Traditional and New Modes of Finance"** *Assoc. Prof. Dr. Magda Ismail A. Mohsin - INCEIF* *Assoc. Prof. Dr. Shaikh Hamzah Abdul Razak – INCEIF*
9:40 – 10:00 am	**"The Evaluation Framework for Waqf Land Administration and Management in Malaysia"** *Dr. Salbiah Mokhtar - UiTM* *Prof. Dato' Dr. Mansor Ibrahim – IIUM*

Tea Break 10:00 – 10.30 am	
10:30 – 10:50 am	**Moderator** Professor D. Barjoyai Bardai Universiti Tun Abdul Razak (UNIRAZAK)
	"Corporate Waqf University: Practical model and challenges experienced by Yayasan Universiti Multimedia" *Dr. Ridzwan Bakar – Multimedia University (MMU)* *Ms Zakiah A. Rahman – Multimedia University (MMU)* *Ms Wardah Sakinah Ridzwan – Multimedia University (MMU)*
10:50 – 11:10 am	**"Looking into waqf or endowment potentials for stratified properties**

	maintenance and management in Malaysia" *Dr. Nor Asiah Mohamad - IIUM* *Dr. Azlinor Sufian - Prince Sultan University Riyadh*
11:10 – 11:30 am	**"Charitable Endowment (Waqf) for the benefit of Parentless Children in Malaysia: A preliminary Study"** *Dr. Azizah Mohd - IIUM* *Dr. Badruddin Hj Ibrahim – IIUM*
11:30 – 11:50 am	**"The Internationalization of Islamic Finance and the Role of International Educational Centers in Human Capital Development"** *Dr. Mohd-Pisal Zainal - INCEIF* *Prof Datuk Dr.Syed Othman Alhabshi - INCEIF* *Malika Akhatova - INCEIF* *Wiaam Hassan – INCEIF*
11:50 – 12:10 pm	**"Islamic banks' regulatory capital funds and risk-sharing behavior in distressed financial conditions: An empirical analysis"** *Asst. Prof. Dr. Mohd Yaziz Mohd Isa - UNIRAZAK* *Prof. Datuk Seri Dr. Md. Zabid Hj. Abdul Rashid – President & Vice-Chancellor, Universiti Tun Abdul Razak (UNIRAZAK)*
12:10 – 12:30 pm	**"Universities as Trustees ("Mutawalli") and Beneficies of Waqf"** *Assoc Prof. Dr. Muhamad Yusof – INCEIF*
Lunch 12:30 – 2:00 pm	

2:00 – 2:20 pm	
	Moderator Assistant Professor Dr. Mohd Yaziz Mohd Isa Bank Rakyat School of Entrepreneurship and Business
	"The Monetary Transmission Mechanism in a Dual-Banking System: The Case of Malaysia" *Malika Akhatova – INCEIF* *Prof Dr Mansor Hj Ibrahim- INCEIF*
2:20 – 2:40 pm	**"Patterns and characteristics of religious tourism by muslim travelers and its implications to waqafs"**

	Ayman Sherbini – Universiti Putra Malaysia (UPM) *Prof. Dr.Samsinar Md. Sidin – Deputy Vice- Chancellor, Universiti Tun Abdul Razak (UNIRAZAK)* *Ms Yuhanis Abdul Aziz – Universiti Putra Malaysia (UPM)*
2:40 – 3:00 pm	**"Impacts of Climate Change on Marginalized Communities in a Developing Economy and their Sustainable Livelihood"** *Assoc. Prof. Dr.Samina Khalil - University of Karachi, Pakistan*
Tea Break 3:00 – 3:30 pm	

3:30 – 3:50 pm	**Moderator** Datin Nor Hafizah Ismail Dean of Students Affairs and Student Involvement Universiti Tun Abdul Razak (UNIRAZAK) **"Probability Approach in Value At Risk Estimation for Islamic Bond and Conventional Bond Portfolios for Effecting Hedging"** *Ms.Bavani Chandra Kumar – Universiti Tun Abdul Razak (UNIRAZAK)* *Prof. Dr. Ravindran Ramasamy – Universiti Tun Abdul Razak (UNIRAZAK)* *Assoc Prof Dr Zulkiflee Mohammed FCPA Australia – Universiti Tun Abdul Razak (UNIRAZAK)*
3:50 – 4:10 pm	**"Potential of Creating Cash Waqf for Public in Multi Religious Society or Country"** *Mr. Azmal Mukhsin – School of Graduate Studies, INCEIF* *Asst. Prof. Dr. Mohd Yaziz Mohd Isa – Universiti Tun Abdul Razak (UNIRAZAK)*
4:10 – 4:30 pm	**Transparency, Accountability and Beneficiary Participation as Determinants of Sustainability on Waqf Institutions towards Poversty Alleviation in Zamfara State, Nigeria** *Dr. Gapur Oziev - IIUM* *Oladapo Hakeem B.- IIUM* *Mustafa Omar - IIUM* *Prof. Dr. Norma Md Saad - IIUM*
4:30 – 5:30 pm	**Questions & Answers**
End of Day 2	

Day 3 Wednesday 30 September 2015

10:00 – 12:30 pm	**Workshop on Islamic Banking and Finance** *Datuk Ahmad Tajudin bin Abdul Rahman,* Chairman of the Board of Trustees of Malaysian Islamic Economic Development Foundation (YaPEIM)
12:30 -2:00 Lunch	
2:00 – 4:30 pm	**Workshop on Islamic Banking and Finance (continued)**
4:30 – 5:00 pm	*Prof Dr. Barjoyai Bardai* Program Director MBA in Global Islamic Finance, Universiti Tun Abdul Razak (UNIRAZAK)
5:00 – 5:30 pm	**Closing Remarks**
Professor Datuk Seri Dr. Md. Zabid Haji Abdul Rashid President & Vice-Chancellor Universiti Tun Abdul Razak (UNIRAZAK).	

Day 4 Thursday 1 October 2015 - Educational Tour of Moscow and the surrounding areas