The Federal State Budgetary Educational Institution of Higher Education

“**THE RUSSIAN PRESIDENTIAL ACADEMY OF NATIONAL ECONOMY AND PUBLIC ADMINISTRATION**”

The Institute of Business Studies
Department of International Business and Business Administration

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MODULE SYLLABUS

INTERNATIONAL ECONOMIC RELATIONS

38.03.02 Management

International Management

Bachelor

Full-time

Intake Year – 2018

Moscow, 2017

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1. The list of the module's intended learning outcomes, mapped to the learning goals and objectives of the educational program.

1.1. **Module "International Economic Relations" ensures the development of the following competences taking into account the stage of development**:

Competence code	Competence name	Stage of competence development code	Name of the competence development stage
RK OS-25	Ability to understand the peculiarities of doing business and engage in entrepreneurship in an international environment	RK OS-25.4	Acquiring basic knowledge in the field of international economic relations

Upon completion of the module the students should have the following competences

General work functions	Stage of competence development code	Learning outcomes
Ability to perform business and management functions in an international environment	RK OS-25.4	<u>Knowledge level</u> • The problems of global economy development and international economic relations; • The main elements of world economy, the logic of research of these main elements of modern world economy, that constitute an interrelated complex; • Activities of international credit and currency organizations; • The place of Russia in the global economic system and the main features of its foreign trade policy;
		<u>Competence level</u> • Analyze the main tendencies of the development of the world economy in conditions of globalization; • Conduct the analysis of a trade policy; • Describe and analyze integration processes exemplified by the three major regions (Western Europe, North America and Asian Pacific region); • Analyze the main trends in the field of trans-border capital flows; • Define the place of transnational corporations in the world economy; • Russia's place in the world economic system and characteristics of its foreign trade policy;

		Skills level • Analysis of the development and functioning of the world economy; • Defining the main trends and issues in the global economic growth; • Presenting the main processes and phenomena of the economic life of the world community; • Identifying conditions and prerequisites for Russia's involvement in the global economic system

2. The module's workload in credit units with the number of academic or astronomic contact hours, distributed among different types of learning experiences, students' independent study workload and the module's place in the program's structure and curriculum.

Workload

The program curriculum specifies the following workload for the module "International Economic Relations"

- Total workload – 2 credit units,
- Contact hours – 36 hours, including 18 lecture hours and 18 seminar hours;
- Independent student work – 36 hours.

The module's place in the educational program's structure

The module "International Economic Relations is designed for Year 3 students, and is delivered in Semester 5. Prerequisite modules:

Final module assessment – test.

3. Summary of the module's content by topics (section) with the amount of academic or astronomic hours per topic (section) and types of student learning experiences. The module's structure.

(full time study format)

Item N	Topic/section name	Module workload, hours						Current and final module assessment
		Total	Contact hours and learning experience types				Self study	
			Lectures	**Lab work**	**Seminars**	**Course paper**		
Topic 1	The notion, stages and trends in the growth of global economy	3	1		-		2	
Topic 2	International trade and its place in global economy	6	1		1		4	
Topic 3	International trade of services.	8	2		2		4	К
Topic 4	Goals and means of trade and economic policy	7	2		1		4	Д
Topic 5	WTO/GATT: the main goals and principles of activity The role of	9	2		2		5	Д

Item N	Topic/section name	Module workload, hours						Current and final module assessment
		Total	Contact hours and learning experience types				Self study	
			Lectures	**Lab work**	**Seminars**	**Course paper**		
	WTO in the liberalization of international trade. Russia and WTO							
Topic 6	International flow of capital. Transnational corporations	8	2		2		4	R
Topic 7,8	Integration in contemporary world. Western European model, North American Free Trade association Integration in the Asian Pacific region.	14	4		6		4	R
Topic 9	International currency and credit relations. Their role in the global economy.	8	2		2		4	R
Topic 10	Russia's place in the global economic system.	8	2		2		4	R
Final module assessment								Test
Total:		**72**	**18**		**18**		**36**	

Note*:*
** – forms of current assessment:*
Test (T)
Report ®)

Summary of Module Content

Topic 1. The notion, stages and trends in the growth of global economy .

The definition of the world economy. The formation of the world economy, its subjects and objects, and mechanisms. International economic relations as a component of the world economy. The main forms of international economic relations. International labor division.

Topic 2. International trade and its place in global economy .

International trade in the system of international economic relations. The factors of the acceleration of international trade in the post-war period. Geographic distribution of international trade.

Topic 3. International trade of services.

The definition of a service. Classifications of services, the place of service industry in the world trade. Dynamics and industrial structure of the international service trade. The main importers and exporters.

Topic 4. Goals and means of trade and economic policy

The notion and goals of international trade policy. The main characteristics of a trade policy. Protectionism and free trade. Import regulation means (tariff and non-tariff).

Topic 5. WTO/GATT: the main goals and principles of activity The role of WTO in the liberalization of international trade. Russia and WTO

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General agreement on tariffs and trade, the main goals and principles. The outcomes of the negotiations within the framework of GATT. The creation of the World Trade Organization .Russia and WTO - issues and prospect.

Topic 6. International flow of capital. Transnational corporations

Drivers and causes of trans-border capital flows. The main forms of capital export in the 80s and the 90s. Leading capital exporters and importers. The place and role of transnational corporations in the world economy.

Topics 7-8. Integration in contemporary world.

The notion and prerequisites for integration processes. The main hubs of regional economic integration. The main stages of international economic integration.

Peculiarities of Western European integration model. The evolution of European economic integration. Maastricht treaty: goals, the main stages and the issues of creating en economic and currency union.

The North American Free Trade Association: objectives, results of activities.

Integration Processes in the Asian Pacific Region.

Topic 9. **International currency and credit relations. Their role in the global economy**.

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The International Monetary Fund, history, activities. The World Bank Group, its place in modern international economic relations. The European Bank for Reconstruction and Development, objectives, activity.

Topic 10. Russia's place in the global economic system.

The place of Russia in the world economy. Volume and dynamics of international trade. The structure and tendencies of Russian export and import. International investment into the Russian economy and the increase of their effectiveness. External debt of Russia. Economic relations of Russia with former CIS countries. International financial organizations with the participation of Russia.

4. Assessment materials and tools for current and final module assessment

4.1. Forms and methods of current assessment and final module assessment.

4.1.1. The following methods of current assessment are used in "International Economic Relations":

Topic	Current assessment methods
Topic 1. The notion, stages and trends in the growth of global economy	
Topic 2. International trade and its place in global economy	
Topic 3. International trade of services.	Test
Topic 4. Goals and means of trade and economic policy	Report (presentation)
Topic 5. WTO/GATT: the main goals and principles of activity The role of WTO in the liberalization of international	Report (presentation)

trade. Russia and WTO	
Topic 6. International flow of capital. Transnational corporations	Report (presentation)
Topic 7-8. Integration in contemporary world.	Report (presentation)
Topic 9. International currency and credit relations. Their role in the global economy.	Report (presentation)
Topic 10. Russia's place in the global economic system.	

4.1.2. The test is administered in the form of an interview based on an essay.

Materials for current module assessment

Sample test question for Topic 3

4. The share of services in the world trade that comes from developed countries:
   a) 20%; b) 40%; c) 50%;
   d) 70%; e) 80%.

5. Single out three leading countries in the export of services:
   a) USA; b) China; c) Russia;
   d) Great Britain ; e) France; f) Germany;
   g) Singapore.

6. What is the share of Russia in the world service trade:
   a) around 1%; b) around 10%; c) around 5%;
   d) below 1%; e) around 20%.

Sample report topics

1. Globalization as a process of world economic, political and cultural integration and unification.
2. International Monetary Fund (IMF), objectives, functions and activities.
3. World Bank Group: objectives, structure, forms of activity.
4. Integration process on the post-Soviet territory. Problems and solutions.

4.3. Assessment tools for final module assess

4.3.1. The list of competences with the stages of their development in the process of the educational program.

Competence code	Competence name	Stage of competence development code	Name of the competence development stage
RK OS-25	Ability to understand the peculiarities of doing business and engage in entrepreneurship in an international environment.	RK OS-25.4	Acquiring basic knowledge in the field of international economic relations.

4.3.2 Indicators and criteria for assessing competences at different stages of their development

Stage of competence development	Indicator	Criterion
RK OS-25.4	Knowledge of the main forms and trends of the development of international economic relations in conditions of globalization and the place of Russia in the system of economic relations.	- Ability to define the interrelations between such notions and categories as "international labor division", "world economy", "international economic relations"; - Knowledge of modern forms and trends of international trade ; - Ability to name the leading exporters and importers of goods and services; - Ability to characterize the place of Russia in the international labor division; - Knows the forms of international entrepreneurship and its trends of development; - Understands the essence of the process of trans-nationalization; - Knows the forms and types of trade policy, the tools of state and international trade policy; - Ability to name and characterize the forms of international capital flows, leading exporters and importers of capital; - Knowledge of the main forms of currency and credit relations, objectives of their establishment and peculiarities of their activities; - Causes and forms of economic integration.

4.3.3 Samples of test assignments and other materials (typical assessment materials) used for assessing knowledge, competences and skills and/or activities the stages of competences development in the process of the education program progression.

Final module assessment is administered in the form of an oral interview.

Test questions

1. The definition of, stages and trends in the growth of global economy.
2. International trade and other forms of international economic relations in global economy.
3. Volume, structure and geographical scope of international trade.
4. Factors for intensive growth of international trade in the 2nd half of the 20th century
5. Trade of services - classification, characteristics.
6. Services in the global economy.
7. Industrial structure of international services trade, the main importers and exporters.
8. The main characteristics of trade policy. Free trade and protectionism.
9. Tariff and non-tariff methods of import regulating.
10. Customs, customs duties, structure and objectives.
11. Non-tariff barriers according to GATT.
12. General agreement on tariffs, goals and principles.

13. WTO. Functions, goals, prospects.
14. Russia and WTO – prospects and issues.
15. International flow of capital – reasons for it, the main forms.
16. Importers and exporters of capital.
17. Trans national companies and their role in the world economic relations.
18. Integration trends. Centers of economic integration.
19. Stages of international integration.
20. Western European model of integration.
21. Evolution of Western European model of integration.
22. MAASTRICHT treaty. Goals, stages, issues of creating currency and economic unions.
23. North American Free trade Association.
24. Integration in the Asian Pacific region.
25. IMF, the history of creation, mechanism and characteristics.
26. World Bank group, its place in international economic relations.
27. EBRD and its place in international economic relations.
28. Russia and global economic system.
29. Foreign investment into Russian economy.

Converting points into the traditional grading scale:

100 point scale	5 point scale	Pass/fail
85-100 points	Excellent	Pass
70-84 points	Good	Pass
55-69 points	Satisfactory	Pass
Less than 55 points	Unsatisfactory	Fail

4.4. Learning guidelines, explaining the processes used for assessing knowledge, competences and skills and/or activities at different stages of competence development in the process of the education program progression

Final module assessment is administered in the form of an oral interview.

5. Learning guidelines for students

6. The lists of essential and further reading, necessary for studying the module, a list of recommended internet sources, teaching materials and guidelines for students' independent study.

a.Essential reading

1. Polyakov V.V. International economic relations. A textbook for bachelor students. URITE Publishing, 2016, CCFDDCEB-C72A-4D86-8A7B-91F499021879

b. Further reading

1. Pogoreletskiy A,I, International economic relations. A study guide for bachelor students, URITE Publishing, 2016, D583371A-D6D1-4396-B4FA-83ACFE1E776D

6.1 Self-study guides

Not used

6.2 Legal normative documents

1. The constitution of the Russian Federation http://www.garant.ru/doc/constitution
2. The Civil Code of the Russian Federation http://www.garant.ru/doc/constitution

6.3 Internet sources

1. http://www.worldbank.org

2. http://www.unctad.org - UNCTAD webpage
3. www.weforum.org. World Economic Forum
4. http://www.compete.org - USA Council on Competitiveness website
5. http://www.clusterobservatory.eu/index.html - European Cluster Observatory website

7. The necessary equipment and technology used for implementing the educational process for the module, including a list of software and information databases if applicable.

A Room of sufficient seating capacity.
A notebook (software MS Office)
Multimedia projector
Flip chart